IMI plc
A global leader in fluid and motion control

9 November 2026

IMI completes sale of Truflo Marine to Fairbanks Morse Defense

IMI plc ("IMI" or the "Group"), a global leader in fluid and motion control, announces that it has completed the sale of its Truflo Marine business to Fairbanks Morse Defense for an enterprise value of £225m[1].

The sale was first announced on 24 November 2025 and completed on 6 November 2026.

Commenting, Roy Twite, Chief Executive Officer of IMI, said:

"The sale of Truflo Marine further aligns IMI to the three powerful megatrends that will underpin the delivery of sustainable growth - Energy, Automation and Healthcare. I would like to thank the Truflo Marine team for their significant contribution to the Group and wish them every success in the future."

Enquiries to:

Edward Hann	IMI	Tel: +44 (0)7977 354 810
Faeth Birch	FGS Global	Tel: +44 (0)7768 943 171
James Gray	FGS Global	Tel: +44 (0)7814 379 412
		IMI-UK@fgsglobal.com

Note 1: The enterprise value of £225m includes an adjustment for £5m of lease liabilities treated as debt under IFRS. The equivalent enterprise value under US GAAP, where these lease liabilities are not treated as debt, is £220m.

Notes

IMI plc is a global leader in fluid and motion control. Its innovative solutions, built around valves and actuators, enable vital sectors to become safer, more productive and more energy efficient. IMI combines world-class applications engineering expertise with a continued focus on commercial excellence, market-led innovation and continuous improvement to solve its customers' most acute engineering problems. IMI employs approximately 10,000 people, has manufacturing facilities in 18 countries and operates a global service network. IMI is a member of the FTSE 100 and is listed on the London Stock Exchange. Further information is available at www.imiplc.com.

IMI plc is registered in England No. 714275. Its legal entity identifier ('LEI') number is 2138002W9Q21PF751R30.

Brand materials can be found here.